

## Resource News Release 11-01

## Individual Oxide Details

AREA	ZONE	Tonnes	TREO	HREO	HREO/TREO	ZRO2	HFO2	NB2O5	TA2O5	LA2O3	CE2O3	PR2O3	ND2O3	SM2O3
INDICATED			%	%	%	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM
Tardiff Lake	Basal Zone	41,549,284	1.61	0.34	20.61	29,895	590	4,129	397	2,595	5,950	730	2,862	609
West Long Lake	Basal Zone	15,936,805	1.42	0.31	21.01	29,896	604	3,751	392	2,293	5,096	645	2,539	566
		57,486,089	1.56	0.33	20.72	29,895	594	4,024	396	2,511	5,713	706	2,773	597
INFERRED														
Tardiff Lake	Basal Zone	19,337,544	1.66	0.36	20.54	30,752	612	4,198	423	2,676	6,091	747	2,916	626
West Long Lake	Basal Zone	8,980,371	1.17	0.21	17.12	27,127	557	3,327	347	1,993	4,413	559	2,186	479
Nechalacho remaining	Basal Zone	79,268,838	1.30	0.24	18.80	27,792	544	3,656	338	2,127	4,863	616	2,438	494
		107,586,753	1.35	0.26	18.97	28,268	557	3,726	354	2,214	5,046	635	2,503	516
INDICATED														
Tardiff Lake	Upper Zone	23,625,440	1.50	0.15	10.44	20,890	371	3,161	194	2,826	6,407	772	2,974	544
West Long Lake	Upper Zone	7,016,597	1.40	0.13	9.63	21,400	374	2,734	186	2,606	5,917	739	2,883	558
		30,642,037	1.48	0.15	10.26	21,007	372	3,064	192	2,776	6,295	765	2,953	547
INFERRED														
Tardiff Lake	Upper Zone	28,658,420	1.34	0.12	9.19	19,606	351	3,191	175	2,598	5,747	710	2,668	478
West Long Lake	Upper Zone	8,980,371	1.17	0.21	17.12	27,127	557	3,327	347	1,993	4,413	559	2,186	479
Nechalacho remaining	Upper Zone	81,655,000	1.24	0.12	9.72	25,396	469	3,587	206	2,184	5,305	656	2,586	465
		119,293,791	1.26	0.13	10.15	24,135	447	3,472	209	2,269	5,344	662	2,575	469
TOTAL INDICATED														
TOTAL	Basal and Upper	88,128,126	1.53	0.26	17.08	26,805	516	3,690	325	2,603	5,915	727	2,836	580
TOTAL INFERRED														
TOTAL	Basal and Upper	226,880,544	1.30	0.19	14.33	26,095	499	3,592	278	2,243	5,203	649	2,541	492

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AREA	ZONE	Tonnes	EU2O3	GD2O3	TB2O3	DY2O3	HO2O3	ER2O3	TM2O3	YB2O3	LU2O3	Y2O3	GA2O3	DENSITY
INDICATED			PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	g/cc
Tardiff Lake	Basal Zone	41,549,284	76	551	82	407	71	180	23	139	19	1,809	143	2.89
West Long Lake	Basal Zone	15,936,805	72	506	78	392	69	181	23	138	20	1,624	108	2.85
		57,486,089	74	538	81	403	70	180	23	139	19	1,757	133	2.88
INFERRED														
Tardiff Lake	Basal Zone	19,337,544	79	557	86	438	77	194	26	151	21	1,936	142	2.92
West Long Lake	Basal Zone	8,980,371	59	409	56	259	43	112	14	86	12	1,036	119	2.85
Nechalacho remaining	Basal Zone	79,268,838	61	449	63	303	52	122	17	99	14	1,262	123	2.84
		107,586,753	64	465	67	323	56	134	18	107	15	1,364	126	2.85
INDICATED														
Tardiff Lake	Upper Zone	23,625,440	58	410	44	164	24	58	7	42	6	686	177	2.82
West Long Lake	Upper Zone	7,016,597	60	381	40	150	21	49	6	37	5	577	159	2.81
		30,642,037	59	404	43	160	23	56	6	41	6	661	173	2.82
INFERRED														
Tardiff Lake	Upper Zone	28,658,420	51	338	36	129	18	42	5	32	5	553	188	2.82
West Long Lake	Upper Zone	8,980,371	59	409	56	259	43	112	14	86	12	1,036	119	2.85
Nechalacho remaining	Upper Zone	81,655,000	52	339	32	121	17	38	6	41	6	534	170	2.87
		119,293,791	52	344	35	134	19	45	6	42	6	576	170	2.85
TOTAL INDICATED														
TOTAL	Basal and Upper	88,128,126	69	491	68	318	54	137	17	105	15	1,376	147	2.86
TOTAL INFERRED														
TOTAL	Basal and Upper	226,880,544	58	401	50	224	36	87	12	73	10	950	150	2.85