

**Nechalacho Resource Table with Detailed TREO**  
**June 14, 2010**



**Indicated Resource**

Zone	Cut-off	Volume	Density	Tonnage	TREO	HREO	NB2O5	ZRO2	TA2O5	GA2O3	HFO2
		000 m <sup>3</sup>	t/m <sup>3</sup>	000 t	%	%	%	%	%	%	%
Basal Zone	IND > \$260/t	5,086	2.846	14,477	1.82	1.82	0.44	3.38	0.043	0.014	0.069
Upper Zones	IND > \$260/t	2,449	2.811	6,885	1.45	1.45	0.29	1.86	0.019	0.017	0.038
<b>Total</b>	<b>IND &gt; \$260/t</b>	<b>7,536</b>	<b>2.835</b>	<b>21,362</b>	<b>1.70</b>	<b>1.70</b>	<b>0.39</b>	<b>2.89</b>	<b>0.035</b>	<b>0.015</b>	<b>0.059</b>

Zone	Tonnage	Y2O3	LA2O3	CE2O3	PR2O3	ND2O3	SM2O3	EU2O3	GD2O3	TB2O3	DY2O3	HO2O3	ER2O3	TM2O3	YB2O3	LU2O3
	000 t	ppm Y2O3	ppm La2O3	ppm Ce2O3	ppm Pr2O3	ppm Nd2O3	ppm Sm2O3	ppm Eu2O3	ppm Gd2O3	ppm Tb2O3	ppm Dy2O3	ppm Ho2O3	ppm Er2O3	ppm Tm2O3	ppm Yb2O3	ppm Lu2O3
Basal Zone	14,477	2,101	2,889	6,536	826	3,264	712	89.6	674	97.4	487	85.6	225.6	29.9	181.8	25.1
Upper Zones	6,885	837	2,586	5,897	751	2,912	570	62.2	461	51.7	199	29.5	73.2	8.3	51.7	7.0
<b>Total</b>	<b>21,362</b>	<b>1,694</b>	<b>2,792</b>	<b>6,330</b>	<b>802</b>	<b>3,151</b>	<b>666</b>	<b>80.7</b>	<b>605</b>	<b>82.7</b>	<b>394</b>	<b>67.5</b>	<b>176.5</b>	<b>22.9</b>	<b>139.9</b>	<b>19.3</b>

**Inferred Resource**

Zone	Cut-off	Volume	Density	Tonnage	TREO	HREO	NB2O5	ZRO2	TA2O5	GA2O3	HFO2
		000 m <sup>3</sup>	t/m <sup>3</sup>	000 t	%	%	%	%	%	%	%
Basal Zone	INF > \$260/t	26,649	2.884	76,870	1.60	1.60	0.44	3.14	0.041	0.013	0.065
Upper Zones	INF > \$260/t	34,634	2.860	99,060	1.29	1.29	0.36	2.44	0.021	0.017	0.046
<b>Total</b>	<b>INF &gt; \$260/t</b>	<b>61,283</b>	<b>2.871</b>	<b>175,930</b>	<b>1.43</b>	<b>1.43</b>	<b>0.40</b>	<b>2.74</b>	<b>0.030</b>	<b>0.016</b>	<b>0.054</b>

Zone	Tonnage	Y2O3	LA2O3	CE2O3	PR2O3	ND2O3	SM2O3	EU2O3	GD2O3	TB2O3	DY2O3	HO2O3	ER2O3	TM2O3	YB2O3	LU2O3
	000 t	ppm Y2O3	ppm La2O3	ppm Ce2O3	ppm Pr2O3	ppm Nd2O3	ppm Sm2O3	ppm Eu2O3	ppm Gd2O3	ppm Tb2O3	ppm Dy2O3	ppm Ho2O3	ppm Er2O3	ppm Tm2O3	ppm Yb2O3	ppm Lu2O3
Basal Zone	76,870	1,746	2,594	5,875	742	2,937	597	73.9	548	81.2	411	72.5	175.5	24.2	139.0	19.3
Upper Zones	99,060	560	2,394	5,516	683	2,634	470	51.6	340	34.9	134	19.0	43.4	6.2	39.8	5.8
<b>Total</b>	<b>175,930</b>	<b>1,078</b>	<b>2,481</b>	<b>5,673</b>	<b>709</b>	<b>2,766</b>	<b>525</b>	<b>61.3</b>	<b>431</b>	<b>55.1</b>	<b>255</b>	<b>42.4</b>	<b>101.2</b>	<b>14.1</b>	<b>83.2</b>	<b>11.7</b>